

MAKO Student Innovation Award 2017

GUIDELINES

The **MAKO Student Innovation Award** is available to participants in Ryerson's Zone Learning ecosystem who are working towards bringing a new commercial product to the world. Each annual **MAKO Student Innovation Award** recipient will receive \$10,500 to assist them in taking their ideas and inventions from prototype stage to market-ready products and successful businesses.

VALUE OF THE AWARD

\$10,500

APPLICATION DEADLINE AND SCHEDULE

Applications open: February 27, 2017

Application deadline: March 20, 2017

In-person presentations by finalists** and adjudication: April 2017

***Applicants will be short-listed and finalists will be notified in March 2017 ***

ELIGIBLE STUDENT GROUPS

- Undergraduate
- Graduate
- Continuing Education
- Full-time
- Part-time

ELIGIBILITY CONDITIONS

- Student must currently be participating in the Ryerson Zone network and in good academic standing
- If the submission is made by a team, at least one team member must meet the eligibility conditions
- Student must have a physical mock-up/prototype and business plan by the adjudication date
- Cross-Zone collaboration is encouraged, but not mandatory

WEIGHTED CRITERIA

25% - Innovation in Product Design and Concept

25% - Marketability and Commercialization

25% - Business Model

25% - Social Impact

SELECTION AND ADMINISTRATION

Applicants will be shortlisted to a group of finalists. All finalists will be notified and invited to make a presentation in front of a selection committee. The selection committee will attend the adjudication event, watch all presentations, and make the final selection of recipient based on the weighted criteria.

APPLICATION PROCESS

Please submit the following information by email to zonelearning@ryerson.ca using the following email subject line: **Application – MAKO Student Innovation Award 2017**.

STUDENT APPLICANT INFORMATION

Name of Student: _____
Student Number: _____
Program: _____
Home Phone: _____ Cell Phone: _____
Ryerson email: _____

Please list name & student number of any additional design team members (if applicable):

ZONE PARTICIPATION

Please list the ways you are currently participating in the Zone ecosystem:

- Current Zone Member (list specific Zone): _____
- Current Zone Applicant (list specific Zone): _____
- Zone workshops/seminars/events Participant (list all attended in this year):

PRODUCT DESIGN INFORMATION

For consideration as a finalist, your email application must include:

- Photo or Video of your physical product prototype
- 1 page to briefly describe:
 - Product concept
 - Business Model (e.g. your plan to generate revenue, target customer, possible supply chain, how you will market the product, etc.)
 - The social impact of your new product

Please note that applications will be short-listed and finalists will be notified by email in March 2017. In person presentations and adjudication will occur in April 2017.